

## SAP systems fit for China

Many European businesses in the industrial manufacturing industry, such as plastics and metal manufacturers, automotive component suppliers and medical technology companies, are venturing into China. With subsidiaries in Asia, Sycor has its own resources in the region, not to mention special experience in tailoring SAP systems for use in China.

Once in China, these companies are constantly faced with new challenges as a result of the different mentality, traditions and culture of their Asian business partners, as well as the new legal requirements their SAP systems must fulfill. Sycor has been active in the Asian market for years. With a subsidiary in Singapore and a branch in Shanghai, this full-service IT provider has its own resources for IT projects in Asia. Sycor is especially well-versed in tailoring SAP systems for deployment in China.

Although a manufacturer's headquarters might be operating in accordance with HGB, IAS (International Accounting Standards) or IFRS (International Financial Reporting Standards), in China, the company must comply with Chinese GAAP (Generally Accepted Accounting Principles). We know how to consolidate all these standards, thanks to our experience from numerous projects. Sycor provides the forms

### Your advantages:

- Experience consolidating international Standards with Chinese GAAP
- Solutions for Golden Audits
- Compliance with Golden Tax requirements
- Contacts in Germany and China
- Professional training by native speakers

and financial reports required for compliance with GAAP. The company also offers a complete solution for „Golden Audits“ and „Golden Tax“ requirements. Furthermore, Sycor allows businesses to clear Chinese customs using the SAP system. Sycor's Chinese staff also ensure the productive system is available in Chinese and offer professional SAP training in their native language.

„Along with our IT know-how, our experience with Asian business partners and their mentality, traditions and culture is the cornerstone of our consulting expertise,“ says Dr. Steffen Gremler, head of the strategic division of SAP at Sycor. For companies entering the Asian market for the first time, the Göttingen-based ICT service provider can offer management consulting as well as IT consulting services every step of the way by combining the expertise of Sycor consultants. „We can also offer assistance with strategic decision-making even before a company sets foot in China. Once the company is in China, our solutions grow with their needs. We start by establishing their initial contacts, then provide laptops and a Web site in Chinese, followed by more complex IT solutions,“ says Gremler, referring to solutions such as *Sycor.Plastics*, the SAP industry template Sycor developed in-house.



### Some of our references:

- Hu-Friedy Shanghai
- Nemak Nanjing
- Sensus Metering Systems
- Simona Guangdong
- Sloan Valve Suzhou
- Otto Bock HealthCare

### Your contact:



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